



Group Accident Guard

Accidents in India



A few startling facts..

- 72 accidents are reported every hour
 - 1.2 accident reported every minute
- 38 accidental deaths occur every hour
 - 2 accidental deaths every 3 minute

source: www.ncrb.nic.in

We believe that Accidents do not happen & if at all they happen, they happen to others & not to us



Accidents Include

- Natural Calamities -Cyclone, Earthquake, Floods, Landslide, Lightening & Torrential Rains
- Un-Natural Causes - Air-crash, House / Building Collapse, Drowning, Electrocution, Falls, Factory / Machine Accidents, Fire, Fire-arms, Poisoning, Animal bite, Stampede & Suffocation
- Traffic Accidents – Road / Rail

Accidents lead to..

- Accidental Medical Expenses - In-patient & Out-patient
- Severance / Loss of major body part
- Death
- Compromise your children's future



Accidents can also lead to..

Death or Permanent Disability of earning member cause either or all of

- emotional loss
- financial in-stability
- children in schools are unable to continue their studies due to lack of income



What is a GAG?



- Gives you a 24 x 7 world-wide Accident Cover
- 2 Sum Insured options available
 - Salary based – sum insured as a multiple of salary, salary definition, named policy
 - Category / Grade based – Sr. Management, Middle Management, Junior Management, Executives & Lower Staff
- Ratings are based on Occupational Classes - Class 1, Class 2 etc
- 2 type of policy administration - Un-named* / Named
- Advance Premium / Cash Deposit - Ensures coverage of new joinees from DOJ balance if any, is refunded at the end of the policy period
- Endorsements – On agreed timeline basis or on Monthly basis – premium for additions are charged from the date of intimation but the cover is given from the date joining subject to Cash Deposit

* Group size Should be more than 1000 employees

Employee Benefits



Capital Benefits

- Accidental Death (AD)
- Dismemberment (DM)
- Permanent Total Disability (PTD)
- Permanent Partial Disability (PPD)

Customization

- Sum Insured upto 10 times the annual income
- 2 times DM / 1.5 times PTD
(whereby Sum Insured becomes 2 times or 1.5 time for DM or PTD respectively)

Employee Benefits - Riders



- Weekly Benefit / Total Temporary Disability (TTD) – upto 1% of sum insured or actual weekly salary whichever is lower & paid upto max 104 weeks
- Accident Medex Re-imburement – reimbursement of medical expenses for both in-patient & out-patient
 - Fixed Medex or Variable Medex – 40% of admissible claim or 10% of sum insured whichever is lower
- Terrorism Cover

Exclusions



- Intentionally self inflicted injury or suicide
- War, invasion, act of foreign enemy, civil war
- AIDS
- Willful participation in illegal act
- Radioactivity
- Under influence of Alcohol & Drugs
- Participation in in professional sports
- Participation in adventure sports –skydiving / parachuting, hand gliding
- Any pre-existing condition

Tata AIG in Accident & Health



- More than 2,500 Top Corporate Clients
- Ranked 1st in Personal Accident among private Players & Ranked 2nd overall (incl PSUs) as per IRDA's latest release
- In Mumbai: Over 300 Clients across Industry Segments
- Dedicated Team leading Accident & Health Vertical
- Over 10,00,000 lives covered
- Dedicated Central Cell for Fair & Fast Claim processing

A Simple Claims Process



- Nation-wide toll free number – 1800 119966 for any servicing & claims related query / reporting
- Alternate Modes of Claim Registration
 - Email: general.claims@tata-aig.com
 - SMS @ 5616181
 - 022-66930000
- Centralised claim settlement process - Dedicated Claims Team for Accident & Health
- Established service standards –
 - Claims settlement - within 7 working days on receipt of all documents
 - Policy document - 10 working days



THANK YOU ..